



IBOCO Corporation
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April 11, 2025

TO: IBOCO Valued Partners

Subject: PL2025 Price Increase Announcement – May 1, 2025

For IBOCO, 2025 has been a busy, difficult, and unusual year. Please know that IBOCO has remained a strong supplier to our Partners and provides excellent service.

For 2025, we are announcing a price increase of 6.2% for all IBOCO Products. Prices will be increased for shipments on or after May 1, 2025, and not later than December 31, 2026. Our initial plan was to keep firm pricing from 2024 to the end of 2025. Unfortunately, the world offered a different plan for most of us, increasing costs in an unpredictable manner.

Finally, we hope that 2025 and 2026 will be better times for everyone. We are undoubtedly living history every day. Our commitment is maintaining strong inventory levels and offering an excellent customer service experience.

Sincerely,

A handwritten signature in black ink, appearing to read 'Larry M Darst', with a stylized flourish at the end.

Larry M Darst, President
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